

Minutes
Board of Directors Meeting
Michigan Aerospace Foundation, Inc.
July 10, 2007

The meeting of the Board of Directors of the Michigan Aerospace Foundation, Inc., was held July 10, 2007 in the Willow Run Administration Building, third floor meeting room.

Present: Dennis Norton – President Simon Baseley – Director
 Gary K. Brown – Secretary/Treasurer David Robertson – Director
 Jane Spires – Director Rick Austin – Director
 Frank Sinagra – Director Jim Dries – Director
 Dan Drag - Director Steve Berner – Director
 Richard Stewart – YAM President

Absent: Harry Terpstra – Vice-President James Jackson – Director

I. Call to Order and Introductions

President Norton called the meeting to order at 4:55 pm.

II. Review and Approve Minutes of Prior Meetings.

The minutes of the last Board meeting, May 8, 2007, were reviewed. No revisions were requested in the Minutes.

Motion: Motion made and seconded to approve the Board of Directors Minutes of May 8, 2007, as presented.

Vote: Motion passed with unanimous consent.

III. Officer Reports

Dennis Norton – President

- Reported on various meetings held and plans for future meetings relative to fundraising.
- Discussed the upcoming DAC meeting to be held on July 18. It will be business dress. Invitations will be handled by the GM Foundation. He did not expect that spouses would be invited. Information will be provided shortly to better define the time, directions and any other relevant matters. He indicated that they were working with YAM to do a flyover during this event.
- Discussed the 2007 Thunder Over Michigan and the foundations participation. He indicated that there were at least 3 very good contacts made that could be high potential for contributions. Meetings will be held with these three over the next few weeks to determine their interest.

Gary K. Brown – Secretary/Treasurer

- Presented the Profit & Loss Statements and the Balance Sheet for January, 2001 - July 10, 2007.
- Distributed a report on the expenses currently known for the air show which exceeded the approved amount for this event. Once the total expenditures are known, the Board will be asked to approve the overrun.
- Reported on the contributions received at the air show and the income from the raffle tickets.

IV. Committee Reports

Thunder Over Michigan Air Show – Frank Sinagra, Director

- Reported on the outcome of the Foundation’s participation in the Thunder Over Michigan air show. The first goal was to make contact with some high potential contributors and influential decision makers. The second goal was to raise some money to offset some of the cost of the event.
- He thanked his committee for all their efforts and contributions to the success of this event. Jim Dries, Jane Spires, Steve Berner and Debbie Stewart from YAM made this event go smoothly. He indicated that this was the Foundations first attempt at this size of an event. Mistakes were made but they learned a lot from this event. A brainstorming meeting will be held with the committee to document the issues, problems and suggestions to that the next air show will be run better. He asked that anyone who attended the show should e-mail any suggestions they may have to him.

Capital Campaign – Dennis Norton, Jim Dries, Rick Austin, Simon Baseley

- Jim Dries - Reported on the plans for a mailing campaign. The initial mailing to the YAM membership should be completed within two weeks.
- Jim Dries - The mailing addressed to potential contributors to the Community Foundation will follow the YAM mailing quickly.
- Simon Baseley - Reported that getting government appropriations are still on the list but right now it is a waiting game. We need some help from our political representatives.
- Rick Austin - Reported on the negative response from the Towsley Foundation but that a number of other foundations are being contacted.
- Rick Austin - Reported that a contact made with a state senator, Raymond Basham, could be helpful to the Foundation.

Facilities – Dennis Norton

- Dennis Norton reported on the progress of the schoolhouse. Progress is being made on bid request documents to solicit bids for restoration
- At least three companies will be sent the bid request documents for the renovation of the schoolhouse.
- Water for the schoolhouse is still an issue but there may be some improvement in the potential for the Foundation to share the cost with the airport.

V. New Business

- Frank Sinagra indicated that the application due date for the 2008 Great Lakes Aviation Conference was coming up very soon and MAF, YAM and Willow Run have previously had a joint position at this conference.

Motion: Motion made and seconded to approve the participation of the foundation in this conference in conjunction with YAM and Willow Run pending the development of the cost of this conference to be voted on at a later date.

Vote: Motion passed with unanimous consent.

VII. Old Business

- Dennis Norton reported on the status of the website project. He indicated that the three bids received were not compatible or comparable. He stated that Gary Brown would be taking this project on and will be developing a plan and will be looking for board members or others who are willing to devote their time and energy to this project.
- It was mentioned that YAM is willing to assist MAF in this project which could save MAF money in this development. Contact with the YAM persons will be established.
- Dennis Norton presented a new work order from U.R.S. which had been e-mailed to all board members. This work order covers the coordination of U.R.S. in working with The Prentice Company in the development of the concept design for the buildings. Discussion followed this work order review.

Motion: Motion made and seconded to approve U.R.S. Work Order #12 for \$96,800.

Vote: Motion passed with unanimous consent.

VIII. Tabled from Prior Meetings

- No action taken

IX. Good of the Order

- No action taken

X. For the Future

Future meetings will be on September 11, November 13, 2007 and January 8 and March 11, 2008.

XI. Adjournment

Motion: Made and seconded:
To approve adjourn the meeting. No discussion.

Vote: Motion passed with unanimous consent.

The meeting adjourned at 6:25 p.m.

Respectfully submitted,

Gary K. Brown
Secretary/Treasurer