

**Minutes**  
**Board of Directors Meeting**  
**Michigan Aerospace Foundation, Inc.**  
**May 9, 2006**

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The meeting of the Board of Directors of the Michigan Aerospace Foundation, Inc., was held May 9, 2006 in the Willow Run Airport Administration Building, third floor conference room.

Present: Dennis Norton – President Rick Austin – Director  
Gary K. Brown – Secretary/Treasurer Jan Spires – Director  
Frank Sinagra – Director David Robertson – Director  
Harold Gant – Director/Recording Secretary Simon Baseley – Director

Guest: Bob Campbell

**I. Call to Order and Introductions**

President Norton called the meeting to order at 4:45 pm. Guest Bob Campbell was introduced.

**II. Review and Approve Minutes of Prior Meetings.**

The minutes of the last Board meeting, March 7, 2006, were distributed and reviewed.

**Motion:** Motion made and seconded to approve the Board of Directors Minutes of March 7, 2006, as presented. No discussion.

**Vote:** Motion passed with unanimous consent.

**III. Officer Reports**

Dennis Norton – President

- Schoolhouse is scheduled to be moved to the new site on August 20, 2006.

**Motion:** Made and seconded:  
To approve a \$75,000 expenditure of restricted funds for the schoolhouse move proposal. Discussion.

**Vote:** Motion passed with unanimous consent.

Gary K. Brown – Secretary/Treasurer

- Audit

**Motion:** Made and seconded:  
To approve a required audit of the Foundation books at a total cost of \$2,500. Discussion.

**Vote:** Motion passed with unanimous consent.

- Financial report was not presented. Report will be mailed and presented to the Board at the July meeting.

- Application to the IRS requesting a permanent status as a 501(c)(3) public foundation was submitted but the IRS response has not been received.

**Motion:** Made and seconded:  
To approve the establishment of an endowment fund into which 5% of any gift over \$50,000 will be placed with the approval of the giving party.  
Discussion

**Vote:** Motion passed with unanimous consent.

**IV. Committee Reports**

Development – Director Sinagra

- Approximately 3,700 requests for donations were mailed to all YAM members.
- Grant applications – no action taken
- Federal Earmark – no action taken
- Book signing fundraiser – Director Gant was authorized to meet with editor Ted Feres of “Beyond Courage” to work out a fundraising effort subject to Board approval.
- Sign – Director Sinagra presented the new YAM/MAF sign to be displayed at different locations.

Facilities – no action taken

YAM Report – no action taken

**V. Organizational Issues**

No action taken

**VI. New Business**

Requests for MAF Board of Directors’ business cards will be forwarded with the proper information to Frank Sinagra for printing.

**VII. Old Business**

Endowment Fund

- Director Gant was authorized to meet with the Southeast Michigan Community Foundation along with Chairman Norton to activate an application for the proper procedure in setting up a MAF Endowment Fund to be approved by the Board.

**VIII. Tabled from Prior Meetings**

No action taken

**IX. Good of the Order**

No action taken.

**X. For the Future**

Next meeting of the MAF Board of Directors will be Tuesday, July 10, 2006.

**XI. Adjournment**

**Motion:** Made and seconded:  
To approve adjourn the meeting. No discussion.

**Vote:** Motion passed with unanimous consent.

The meeting adjourned at 5:30 pm.

Respectfully submitted,

Harold C. Gant  
Recording Secretary