

**MINUTES**  
**Board of Directors Meeting**  
**Michigan Aerospace Foundation, Inc.**  
**January 10, 2006**

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The Meeting of the Board of Directors of the Michigan Aerospace Foundation, Inc. was held January 10, 2006 in the Willow Run Airport Admin Building Third Floor Conference Room.

Present:           Dennis Norton – President                                 Rick Austin – Director  
                  Gary Brown –Secretary/Treasurer                 Jane Spires – Director  
                  Harold Gant – Director                                     James Dries - Director  
                  Dick Stewart – YAM President

**I. Call to Order**

Chairperson Norton called the meeting to order at 5:15 PM.

**II. Review and Approve Minutes of Prior Meetings**

The minutes of the last board meeting, November 1, 2005 were distributed and reviewed.

**Motion:**       Motion made and seconded:  
                  To approve the Board of Directors Minutes for November 1, 2005  
                  as presented.

**Vote:**         Motion passed with unanimous consent.

**III. Officer Reports**

Dennis Norton – President

- Reported on meetings held in past months which included two congressmen for the districts representing Willow Run Airport. Meetings with Senators will be needed to get any bills through Congress. He then reported progress on fund raising efforts with Hammond, Rosebush & Associates.
- Discussed the meeting where the Willow Run Airport Expansion was first publicly presented.

Gary K. Brown – Secretary/Treasurer

- Presented financial statements for the Foundation and answered questions raised.
- Auditing of our financial statements is required for the State of Michigan for next year's filings. This audit will be scheduled following the completion of tax returns for 2005. A CPA firm has not been selected at this time.
- No action has been taken on the issue of bonding of the officers.
- Requested a motion to confirm the e-mail vote taken that approved:
  - the payment of the D&O Insurance Policy
  - U.R.S. Work Order for up to \$20,000 plus office expenses to finalize presentation materials.
  - The participation in the GLIAC
  - \$6,500 toward Willow Run Schoolhouse foundation Plans

**Motion:**       Motion made and seconded:  
                  To confirm and approve the four items previously approved by E-Mail vote

**Vote:**         Motion passed with unanimous consent.

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**IV. Committee Reports**

Capital Campaign Committee Report – Dennis Norton

- Hammond & Rosebush meetings and meetings were held with Bob Lutz.
- Campaign committee update.

Development Committee Report:

- No update at this time.

Facilities Committee

- No update at this time.

YAM Report – Dick Stewart

- Provided information on the February 18<sup>th</sup>, 2<sup>nd</sup> Annual Auction.
- Meetings with Eastern Michigan on goal setting.

**V. Organization**

- No organization business

**VI. New Business**

- 2006 Great Lakes Aviation Conference – MAF, YAM and the Willow Run Airport are participating in this event.

**VII. Old Business**

- The issue was raised regarding finding artifacts to place in the display booth at the Aeronautics Commissions location. No resolution on this issue.

**VIII. Next Meeting: March 7, 2006 will be the next Board of Directors Meeting which will be the Annual Meeting.**

**IX. Adjournment**

**Motion:** Motion made and seconded:

To adjourn the January 10, 2006 Board of Directors meeting.

**Vote:** Motion passed with unanimous consent.

The meeting was adjourned at 6:04 PM on January 10, 2006.

Approved: \_\_\_\_\_

Date: \_\_\_\_\_